

## 2018 Consolidated Financial Information



Your vote-of-confidence in our work enables ADL to sustain and expand its anti-Semitism and anti-bias programs in education and law enforcement and its advocacy building coalitions and policies to fight against discrimination and hate.

The consolidated entities of ADL and the ADL Foundation grew during 2018, as total operating expenses reached \$79 million, a 12% increase over 2017. The decrease in net assets is primarily attributable to investment losses due to market conditions during 2018. To ensure financial stability and to provide increased funding for high-impact programs, we monitor fundraising and adjust spending with the aim of maintaining a balanced annual budget.

Unrestricted consolidated operating revenues of \$79 million in 2018 showed significant fundraising strength, an increase of 6% over the prior year. Stewardship of multiyear gifts is an organizational priority that enables longer-term program development, equipping ADL to address large, ongoing challenges such as the increase in anti-Semitic incidents and responding to those incidents.

Program activities accounted for 77% of total operating expenses; 11% in development; and 12% in administration. In 2018, ADL invested in several important programs including the Center for Technology and Society, the Center on Extremism and fighting anti-Semitism in Europe. ADL also prioritized anti-Semitic incident response through substantial investment in advanced technology that captures data and provides comprehensive information to regional office staff so that they can better respond to incidents in a timely manner.

### Consolidated Statement of Activities

Year ended December 31, 2018 (in thousands)

#### Changes In Net Assets Without Donor Restrictions:

##### Operating Revenues:

|   |               |
|---|---------------|
| Contributions, net  | \$65,380      |
| Endowment return expended and other investment return                     | 3,498         |
| Other income  | 1,077         |
| Net assets released from restrictions in satisfaction of time and purpose | 8,595         |
| <b>Total operating revenues</b>   | <b>78,550</b> |

##### Operating Expenses:

|                                 |               |
|---------------------------------|---------------|
| Program services                | 56,484        |
| Supporting services             | 22,270        |
| <b>Total operating expenses</b> | <b>78,754</b> |

##### Nonoperating Expenses:

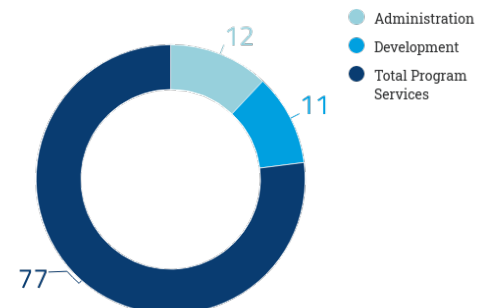
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|---|------------|
| Pension credit other than net periodic benefit cost | 1,351      |
| Net periodic benefit cost                           | (520)      |
| Investment return less than amount appropriated     | (494)      |
| Other, net  | (47)       |
| <b>Total nonoperating activities</b>                | <b>290</b> |
| Increase in Net assets without donor restrictions   | 86         |

#### Changes In Net Assets With Donor Restrictions:

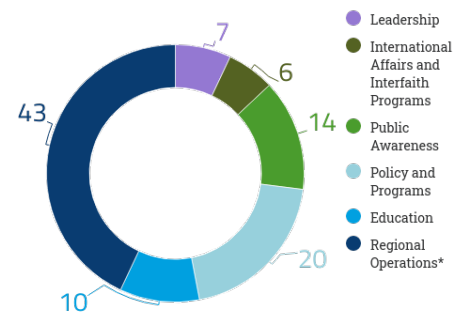
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| Endowment fund contributions                                   | 5,109           |
| Other restricted contributions                                 | 7,284           |
| <b>Total contributions with donor restrictions</b>             | <b>12,393</b>   |
| Change in the value of charitable trust and annuity agreements | (81)            |
| Investment return  | (7,143)         |
| Net assets released from restrictions                          | (11,454)        |
| Decrease in net assets with restrictions                       | (6,285)         |
| Decrease in net assets   | (6,199)         |
| Net assets at beginning of year                                | 98,880          |
| <b>Net assets at end of year</b>                               | <b>\$92,681</b> |

# ...To stop the defamation of the Jewish people, and to secure justice and fair treatment to all...

#### Total Expenses



#### Total Program Services



\* Regional Operations includes International Affairs and Interfaith Programs, Policy and Programs, and Education programming delivered through ADL's Regional Office structure.